



HOMEBUYER ASSISTANCE LOAN APPLICATION



Home Buyer Loan Program

Overview: Cook Inlet Lending Center’s Home Buyer Loan Program provides assistance to eligible applicants as they finance a home in the Cook Inlet Region area. Homeownership counseling is also provided as the applicant progresses from being an applicant to a homebuyer. The program is designed for individuals without regard to race, color, national origin, sex, religion, familial status or disability and whose annual household income does not exceed **80%** of the area median income.

Cook Inlet Lending Center expects that the first mortgage will be funded through an Alaska Housing Finance Corporation (AHFC) approved lender. When the applicant qualifies for a home mortgage loan, Cook Inlet Lending Center funds may be used to assist buyers with some of the costs associated with closing the loan. The lending institution is responsible for approving or denying the first mortgage loan.

Income Limit Guidelines:

Family Size	1-person	2-people	3-people	4 people	5 people	6 people	7 people	8 people
60% AMI	\$35,820	\$40,920	\$46,020	\$51,120	\$55,260	\$59,340	\$63,420	\$67,500
80% AMI	\$45,500	\$52,000	\$58,500	\$65,000	\$70,200	\$75,400	\$80,600	\$85,800
100% AMI	\$59,700	\$68,200	\$76,700	\$85,200	\$92,100	\$98,900	\$105,700	\$112,500

Qualifying Alaska Native/American Indian households whose income is <60%AMI or are elderly or disabled may be eligible for deferred payments at this income level.

Note: Alaska Native or American Indian households may benefit from homebuyer assistance at this level on a case by case basis

Applicants must meet the following requirements to be eligible for the Home Buyer Loan Program:

- For assistance through our Alaska Native & American Indian program, a household must have at least one adult member or qualifying child who is Alaska Native or American Indian.
- All loan applicants must be willing to sign a first and second mortgage.
- Applicants must make monthly principal and interest payments towards CILC’s Home Buyer Loan mortgage in addition to first mortgage payments, if required.
- Be able to provide 3% of sales price for the initial cash down payment from your own resources.
- Borrower’s total debts must be affordable. The first mortgage debt-to-income ratio and total-debt-to-income ratio should be in the range of 28% and 38%, respectively.

The Home Buyer Loan Program operates on a first-come, first-served basis, subject to available funding. Income limits and program guidelines are subject to change without notice.

Interested? Please call our mortgage associates at 793-3058, or stop by our office located at 3510 Spenard Road, Suite 102, Anchorage, Alaska 99503.



Home Buyer Loan Program

The Home Buyer Loan is typically a second mortgage loan secured by the property. Through Cook Inlet Lending Center, loan amounts can vary but the maximum loan amount is \$50,000 (including closing costs up to 4% of the sales price) or 30% of the Sales Price (including closing costs up to 4% of the sales price). Home purchase price cannot exceed US HUD total development costs for house size.

Borrowers pursuing homebuyer assistance who do not have tribal affiliation and wish to purchase a home in Mountain View, Fairview, Government Hill, Spenard or East Muldoon, homebuyer assistance is available at 20% of the Sales Price (including closing costs up to 4% of the sales price). Home purchase price cannot exceed US HUD total development costs for house size.

Home Buyer Loan Program Interest Rate and Payment Terms Summary

Income, Elder, and Tribal Status	Interest Rate		Payment Terms	
	Non-Revitalization Target Area	Revitalization Target Area*	Non-Revitalization Target Area	Revitalization Target Area*
Eligible Alaska Native or American Indian households that are: <ul style="list-style-type: none"> 60% or Less of AMI OR Elderly or Disabled 60.01% - 80% of AMI 60.01% - 80% of AMI AND Elderly or Disabled 80.01% - 100% of AMI * 	1%	0.50%	Deferred Until Resale	Deferred Until Resale
	2%	1%	Monthly P&I Required	Deferred Until Resale
	1%	0.5%	Deferred Until Resale	Deferred Until Resale
	3%	3%	Monthly P&I Required	Monthly P&I Required

*Note: For Alaska Native or American Indian households whose income exceed 80% AMI but are less than 100%, the household is evaluated on a case by case basis to determine legitimate housing assistance.

All other households whose income is:				
80% or less of AMI	N/A	3%	N/A	Monthly P&I Required

*Revitalization Target Area is currently defined as the North Mountain View neighborhood: north of Mountain View Drive; east of Meyer Street and west of North Pine Street.

An elderly household is any household in which:

- the head, spouse, or sole member is 62 years of age or older;
- two or more persons who are at least 62 years of age live together or;
- one or more persons who are at least 62 year of age live with one or more live-in aides.

A disabled household is one in which the head, spouse, or sole member is a person with disabilities. Two or more persons with disabilities living together, and one or more persons with disabilities living with one or more live-in aides, also qualify as disabled households.

Other Home Buyer Loan Terms:

- The first Mortgage PITI ratio should be in the range of 28% of the borrower's gross monthly qualifying income. If the ratios exceed the range, Cook Inlet Lending Center will review to determine if substantive off-setting positive underwriting factors exist.
- Additional grant funds may be provided by Cook Inlet Lending Center, not to exceed buyer's actual (and normal) closing costs if the buyer participates in an approved Individual Development Account (IDA), FHLB HomeStart or HomeStart Plus down payment savings program available at participating AHFC approved lenders.
- If the owner sells, transfers title, or loses the home, they must pay Cook Inlet Lending Center 100% of the HOME Loan plus any accrued unpaid interest.
- IMPORTANT: It is the responsibility of the client to provide a copy of any Earnest Money Agreement entered into to the Loan Department Staff. Failure to provide a copy may delay closing on your home.
- It is also the responsibility of the client to provide any documentation requested by Loan Department Staff.

Home Buyer Loan Process

1. Prospective homebuyer fills out *Letter of Interest* form (attached) and submits to Cook Inlet Lending Center.
2. Homebuyers schedule education class "HomeChoice" with Alaska Housing Finance Corporation by call **(907) 330-8437** or register via the web at www.ahfc.us. Homebuyers may choose to take an all day eight hour class or two week night classes lasting four hours each night.
3. Must obtain prequalification with an AHFC-approved mortgage lender (see AHFC Lender List attached.)
4. Attend application appointment with Cook Inlet Lending Center mortgage associates to submit all documents necessary for homebuyer assistance.

Home Buyer Loan Program is a two phase process: The first phase is to determine a household's total income to determine eligibility for homebuyer assistance and the second phase is to evaluate the mortgage application for appropriate affordability, credit history, and integrity.



Home Buyer Loan Program

3510 Spenard Road, Suite 102 Anchorage, AK 99503

Phone: (907) 793-3079

STEP ONE: LETTER OF INTEREST

	APPLICANT	CO-APPLICANT
First Name:		
Middle Name:		
Last Name:		
SSN:		
Birth Date:		
Gender:	<input type="checkbox"/> Female <input type="checkbox"/> Male	<input type="checkbox"/> Female <input type="checkbox"/> Male
Marital Status:	<input type="checkbox"/> Married <input type="checkbox"/> Separated <input type="checkbox"/> Unmarried	<input type="checkbox"/> Married <input type="checkbox"/> Separated <input type="checkbox"/> Unmarried
Home Phone:		
Business Phone:		
Cell Phone:		
Email Address:	_____ @ _____	_____ @ _____
May we communicate with you by email?	<input type="checkbox"/> YES <input type="checkbox"/> NO	<input type="checkbox"/> YES <input type="checkbox"/> NO
Check all that apply:	<input type="checkbox"/> Single Head of Household <input type="checkbox"/> Female Head of Household <input type="checkbox"/> First Time Home Buyer <input type="checkbox"/> US Veteran <input type="checkbox"/> Elderly <input type="checkbox"/> Disabled <input type="checkbox"/> Owned Home in Last 3 Years	<input type="checkbox"/> Single Head of Household <input type="checkbox"/> Female Head of Household <input type="checkbox"/> First Time Home Buyer <input type="checkbox"/> US Veteran <input type="checkbox"/> Elderly <input type="checkbox"/> Disabled <input type="checkbox"/> Owned Home in Last 3 Years

Number of people in household: Adults _____ Children _____

Present Address

	Physical	Mailing
Address:		
City:		
State:		
Zip Code:		

Do you presently Own :Mortgage \$ _____ Rent \$ _____ Other _____

Do you own any land? No Yes Location of property/allotment: _____

Total annual (estimated) household income: \$ _____

Cook Inlet Lending Center, Inc. Date Received ____/____/____ By: _____

How did you hear about Cook Inlet Lending Center's Loan Program?

- Real Estate Ad
 Cook Inlet Housing Authority
 IDA Program
 Friend/Family
 Referred by Mortgage Lender: _____
 Referred by Realtor: _____

Are you interested in Mountain View Homeownership -3 or 4 – bedroom new construction homes?

- Yes
 Need more information
 No

Are you interested in Clearwater Village-a condominium association located on Muldoon?

- Yes
 Need more information
 No

Are you interested in a home purchase in Wasilla? 5 remodeled, single family homes available?

- Yes
 Need more information
 No

Are you interested in Fairfield Park – new construction homes for sale in Palmer?

- Yes
 Need more information
 No

Would you be interested in hearing more about a "lease to own" pilot project?

- Yes
 Need more information
 No

I/We have: been pre-qualified for a mortgage loan an accepted earnest money agreement

Timeframe for homeownership: _____ 0 to 3 months _____ 3 to 6 months _____ 6 to 9 months _____ 9 to 12 months

Would you like to learn more about our Individual Development Account (IDA) program that allows you to become informed about establishing or repairing credit, budgeting, & opening as a savings account for down payment assistance? Saving for down payment Yes No Education Program Yes No

Cook Inlet Lending Center wishes to collect information concerning your Tribal or demographic status. This information is helpful to us when applying for future program funds and reporting data to our funding sources.

	APPLICANT	CO-APPLICANT
Regional Corporation:		
Village Corporation:		
Tribe:		
For statistical purposes only, please indicate race:	<input type="checkbox"/> American Indian/Alaska Native <input type="checkbox"/> Native Hawaiian or Pacific Islander <input type="checkbox"/> Asian <input type="checkbox"/> Black or African American <input type="checkbox"/> Hispanic or Latino <input type="checkbox"/> White	<input type="checkbox"/> American Indian/Alaska Native <input type="checkbox"/> Native Hawaiian or Pacific Islander <input type="checkbox"/> Asian <input type="checkbox"/> Black or African American <input type="checkbox"/> Hispanic or Latino <input type="checkbox"/> White
Are you a beneficiary of The Alaska Mental Health Trust?	<input type="checkbox"/> Yes: _____ (voluntary: category of beneficiary) <input type="checkbox"/> NO	<input type="checkbox"/> Yes: _____ (voluntary: category of beneficiary) <input type="checkbox"/> NO

The Home Buyer Loan Program is funded by grants; therefore funds are limited. Funds will be expended on a "first-come, first-served basis" so any schedule changes may affect my eligibility.

I authorize Cook Inlet Lending Center, Inc. to release /receive information in connection with my application to purchase real property. I understand a photo copy of this may be used for this purpose.

Applicant: PRINTED Name

Co-Applicant PRINTED Name

Applicant Signature

Co-Applicant Signature

_____/_____/_____
Date

_____/_____/_____
Date

Cook Inlet Lending Center, Inc. Date Received ____/____/____ By: _____



Home Buyer Loan Program

Thank you for interest in the Cook Inlet Lending Center (CILC) Home Buyer Loan Program. In order to process your application in a timely manner, you will be required to complete the following (please **COPIES** of the documents requested, as they cannot be returned to you):

	Applicant		Co-Applicant		Adult 1		Adult 2
Schedule to attend an AHFC home buyer education class and acquire a Certificate of Completion. Please sign up on the up on the web at www.ahfc.us or call 330-8437.							
Submit a prequalification Letter from an AHFC approved lender.							
Latest 3 years signed federal income tax returns, including all schedules, W-2's and/or 1099's. If you do not have a copy, you must obtain a transcript and printout of any income statement from the IRS. IRS Phone number is 1-800-829-1040.							
Employment Verification - Provide 30 days of employment from current employer. Last 2 paystubs generally work, but more may be required.							
Other Income: Social Security, Disability, Pensions, APA/ATAP, Child Support, Etc. Printed statement from source showing the amount you and/or your dependents receive.							
Native Corporation Dividends - Please list the amounts that each household member expects to receive.							
Alaska Permanent Fund Dividend - The previous year's amount will be used to determine income for each household member.							
Are you or any member of your household in arrears on child support payments?							
Bank and Investment Accounts - Last 2 months statements for ALL ACCOUNTS owned by each member of the household. Printouts are acceptable, but must be 2 complete full months and show all names and account numbers. All deposits must be explained.							
Copy of you most current 401(k), mutual funds, stock and/or personal investment account statements.							
Uniform Residential Loan Application - complete all 4 pages of the application provided or submit the application from your first mortgage lender.							
Home Loan Applicant Information Sheet - Provide all information requested and most important have all adult members 18 years of age or older sign the signature page.							
Certificate of Indian Blood (CIB) Issued by the Bureau of Indian Affairs.							
Government issued picture identification for each adult member of the household 18 years of age and older. (Driver's license, State ID, Passport, Military ID, etc.)							
Divorce decree and/or child support order (if applicable).							
Please contact CILC at 793-3058 to schedule an appointment when you have completed ALL the objectives listed above. It is very important to keep your appointed time and if at all possible please arrange for child care, as CILC does not have facilities to provide this service. Thank you.							

NOTICE TO ALL APPLICANTS

In order for Cook Inlet Lending Center to determine eligibility for the Home Buyer Loan Program (HBL), all documentation and information required must be thirty (30) days of the receipt of your completed application form. The CILC Home Buyer Loan Programs are funded by grants from the Federal Government. on a "first come, first served" basis until depleted. If complete documentation is not received within thirty (30) days, the HBL Program staff will not be able to process your application.



Uniform Residential Loan Application

This application is designed to be completed by the applicant(s) with the Lender's assistance. Applicants should complete this form as "Borrower" or "Co-Borrower," as applicable. Co-Borrower information must also be provided (and the appropriate box checked) when the income or assets of a person other than the Borrower (including the Borrower's spouse) will be used as a basis for loan qualification or the income or assets of the Borrower's spouse or other person who has community property rights pursuant to state law will not be used as a basis for loan qualification, but his or her liabilities must be considered because the spouse or other person has community property rights pursuant to applicable law and Borrower resides in a community property state, the security property is located in a community property state, or the Borrower is relying on other property located in a community property state as a basis for repayment of the loan.

If this is an application for joint credit, Borrower and Co-Borrower each agree that we intend to apply for joint credit (sign below):

Borrower	Co-Borrower
I. TYPE OF MORTGAGE AND TERMS OF	
Mortgage Applied for: <input type="checkbox"/> VA <input type="checkbox"/> Conventional <input type="checkbox"/> Other (explain):	Agency Case Number
<input type="checkbox"/> FHA <input type="checkbox"/> USDA/Rural <input type="checkbox"/> Other (explain):	Lender Case Number
Housing	

Amount \$	Interest Rate %	No. of Months	Amortization Type: <input type="checkbox"/> Fixed Rate <input type="checkbox"/> Other (explain):	<input type="checkbox"/> GPM <input type="checkbox"/> ARM (type):	
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II. PROPERTY INFORMATION AND PURPOSE OF LOAN

Subject Property Address (street, city, state & ZIP)	No. of Units
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Legal Description of Subject Property (attach description if necessary)	Year Built
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Purpose of Loan <input type="checkbox"/> Purchase <input type="checkbox"/> Construction <input type="checkbox"/> Other (explain): <input type="checkbox"/> Refinance <input type="checkbox"/> Construction-Permanent	Property will be: <input type="checkbox"/> Primary Residence <input type="checkbox"/> Secondary Residence <input type="checkbox"/> Investment
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Complete this line if construction or construction-permanent loan.

Year Lot Acquired	Original Cost	Amount Existing Liens	(a) Present Value of Lot	(b) Cost of Improvements	Total (a + b)
	\$	\$	\$	\$	\$

Complete this line if this is a refinance loan.

Year Acquired	Original Cost	Amount Existing Liens	Purpose of Refinance	Describe Improvements	<input type="checkbox"/> made <input type="checkbox"/> to be made
	\$	\$		Cost: \$	

Title will be held in what Name(s)	Manner in which Title will be held	Estate will be held in: <input type="checkbox"/> Fee Simple <input type="checkbox"/> Leasehold (show expiration date)
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Source of Down Payment, Settlement Charges, and/or Subordinate Financing (explain)

III. BORROWER INFORMATION

Borrower		Co-Borrower	
Borrower's Name (include Jr. or Sr. if applicable)		Co-Borrower's Name (include Jr. or Sr. if applicable)	
Social Security Number	Home Phone (incl. area code)	DOB (mm/dd/yyyy)	Yrs. School
<input type="checkbox"/> Married <input type="checkbox"/> Unmarried (include single, divorced, widowed)		Dependents (not listed by Co-Borrower)	
		no. ages	
Present Address (street, city, state, ZIP)		Present Address (street, city, state, ZIP)	
		<input type="checkbox"/> Own <input type="checkbox"/> Rent ___ No. Yrs.	
Mailing Address, if different from Present Address		Mailing Address, if different from Present Address	

If residing at present address for less than two years, complete the following:

Former Address (street, city, state, ZIP)		Former Address (street, city, state, ZIP)	
	<input type="checkbox"/> Own <input type="checkbox"/> Rent ___ No. Yrs.		<input type="checkbox"/> Own <input type="checkbox"/> Rent ___ No. Yrs.

IV. EMPLOYMENT INFORMATION

Borrower		Co-Borrower	
Name & Address of Employer		Name & Address of Employer	
<input type="checkbox"/> Self Employed		<input type="checkbox"/> Self Employed	
Yrs. on this job		Yrs. on this job	
Yrs. employed in this line of work/profession		Yrs. employed in this line of work/profession	
Position/Title/Type of Business	Business Phone (incl. area code)	Position/Title/Type of Business	Business Phone (incl. area code)

If employed in current position for less than two years or if currently employed in more than one position, complete the following:

IV. EMPLOYMENT INFORMATION (cont'd)

Borrower		Co-Borrower	
Name & Address of Employer		Name & Address of Employer	
<input type="checkbox"/> Self Employed		<input type="checkbox"/> Self Employed	
Dates (from - to)		Dates (from - to)	
Monthly Income		Monthly Income	
\$		\$	
Position/Title/Type of Business	Business Phone (incl. area code)	Position/Title/Type of Business	Business Phone (incl. area code)
Name & Address of Employer		Name & Address of Employer	
<input type="checkbox"/> Self Employed		<input type="checkbox"/> Self Employed	
Dates (from - to)		Dates (from - to)	
Monthly Income		Monthly Income	
\$		\$	
Position/Title/Type of Business	Business Phone (incl. area code)	Position/Title/Type of Business	Business Phone (incl. area code)

V. MONTHLY INCOME AND COMBINED HOUSING EXPENSE INFORMATION

Gross	Borrower	Co-Borrower	Total	Combined Monthly Housing Expense	Present	Proposed
Base Empl. Income*	\$	\$	\$	Rent	\$	
Overtime				First Mortgage (P&I)		\$
Bonuses				Other Financing (P&I)		
Commissions				Hazard Insurance		
Dividends/Interest				Real Estate Taxes		
Net Rental Income				Mortgage Insurance		
Other (before completing, see the notice in "describe other")				Homeowner Assn. Dues		
				Other:		
Total	\$	\$	\$	Total	\$	\$

* Self Employed Borrower(s) may be required to provide additional documentation such as tax returns and financial statements.

Describe Other Income

Notice: Alimony, child support, or separate maintenance income need not be revealed if the Borrower (B) or Co-Borrower (C) does not choose to have it considered for repaying this loan.

B/C	Monthly Amount
	\$

VI. ASSETS AND LIABILITIES

This Statement and any applicable supporting schedules may be completed jointly by both married and unmarried Co-Borrowers if their assets and liabilities are sufficiently joined so that the Statement can be meaningfully and fairly presented on a combined basis; otherwise, separate Statements and Schedules are required. If the Co-Borrower section was completed about a non-applicant spouse or other person, this Statement and supporting schedules must be completed about that spouse or other person also.

Completed Jointly Not Jointly

ASSETS	Cash or Market Value	Liabilities and Pledged Assets. List the creditor's name, address, and account number for all outstanding debts, including automobile loans, revolving charge accounts, real estate loans, alimony, child support, stock pledges, etc. Use continuation sheet, if necessary. Indicate by (*) those liabilities, which will be satisfied upon sale of real estate owned or upon refinancing of the subject property.
Description		
Cash deposit toward purchase held by:	\$	

List checking and savings accounts below		LIABILITIES	Monthly Payment & Months Left to Pay	Unpaid Balance
Name and address of Bank, S&L, or Credit Union		Name and address of Company	\$ Payment/Months	\$
Acct. no.	\$	Acct. no.		
Name and address of Bank, S&L, or Credit Union		Name and address of Company	\$ Payment/Months	\$
Acct. no.	\$	Acct. no.		
Name and address of Bank, S&L, or Credit Union		Name and address of Company	\$ Payment/Months	\$
Acct. no.	\$	Acct. no.		

VI. ASSETS AND LIABILITIES

Name and address of Bank, S&L, or Credit Union		Name and address of Company	\$ Payment/Months	\$
Acct. no.	\$	Acct. no.		
Stocks & Bonds (Company name/ number & description)	\$	Name and address of Company	\$ Payment/Months	\$
		Acct. no.		
Life insurance net cash value	\$	Name and address of Company	\$ Payment/Months	\$
Face amount: \$				
Subtotal Liquid Assets	\$			
Real estate owned (enter market value from schedule of real estate)	\$			
Vested interest in retirement fund	\$			
Net worth of business(es) owned (attach financial statement)	\$	Acct. no.		
Automobiles owned (make and year)	\$	Alimony/Child Support/Separate Maintenance Payments Owed to:	\$	
Other Assets (itemize)	\$	Job-Related Expense (child care, union dues, etc.)	\$	
		Total Monthly Payments	\$	
Total Assets a.	\$	Net Worth (a minus b)	\$	Total Liabilities b. \$

Schedule of Real Estate Owned (If additional properties are owned, use continuation sheet.)

Property Address (enter S if sold, PS if pending sale or if rental being held for income)	Type of Property	Present Market Value	Amount of Mortgages & Liens	Gross Rental Income	Mortgage Payments	Insurance, Maintenance, Taxes & Misc.	Net Rental Income
		\$	\$	\$	\$ <input type="checkbox"/>	\$ <input type="checkbox"/>	\$ <input type="checkbox"/>
					<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
					<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
					<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
	Totals	\$	\$	\$	\$	\$	\$

List any additional names under which credit has previously been received and indicate appropriate creditor name(s) and account number(s):

Alternate Name	Creditor Name	Account Number

VII. DETAILS OF TRANSACTION		VIII. DECLARATIONS				
a. Purchase price	\$	If you answer "Yes" to any questions a through i, please use continuation sheet for explanation. a) Are there any outstanding judgments against you? b) Have you been declared bankrupt within the past 7 years? c) Have you had property foreclosed upon or given title or deed in lieu thereof in the last 7 years? d) Are you a party to a lawsuit? e) Have you directly or indirectly been obligated on any loan which resulted in foreclosure, transfer of title in lieu of foreclosure, or judgment? (This would include such loans as home mortgage loans, SBA loans, home improvement loans, educational loans, manufactured (mobile) home loans, any mortgage, financial obligation, bond, or loan guarantee. If "Yes," provide details, including date, name, and address of Lender, FHA or VA case number, if any, and reasons for the action.)	Borrower		Co-Borrower	
b. Alterations, improvements, repairs			Yes	No	Yes	No
c. Land (if acquired separately)			<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
d. Refinance (incl. debts to be paid off)			<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
e. Estimated prepaid items			<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
f. Estimated closing costs			<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
g. PMI, MIP, Funding Fee			<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
h. Discount (if Borrower will pay)			<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
i. Total costs (add items a through h)						

VII. DETAILS OF TRANSACTION		VIII. DECLARATIONS				
j. Subordinate financing		If you answer "Yes" to any question a through i, please use continuation sheet for explanation. f. Are you presently delinquent or in default on any Federal debt or any other loan, mortgage, financial obligation, bond, or loan guarantee? g. Are you obligated to pay alimony, child support, or separate maintenance? h. Is any part of the down payment borrowed? i. Are you a co-maker or endorser on a note? ----- j. Are you a U.S. citizen? k. Are you a permanent resident alien? l. Do you intend to occupy the property as your primary residence? If "Yes," complete question m below. m. Have you had an ownership interest in a property in the last three years? (1) What type of property did you own—principal residence (PR), second home (SH), or investment property (IP)? (2) How did you hold title to the home— by yourself (S), jointly with your spouse (SP), or jointly with another person (O)?	Borrower		Co-Borrower	
k. Borrower's closing costs paid by Seller			Yes	No	Yes	No
l. Other Credits (explain)			<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
m. Loan amount (exclude PMI, MIP, Funding Fee financed)			<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
n. PMI, MIP, Funding Fee financed			<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
o. Loan amount (add m & n)			<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
p. Cash from/to Borrower (subtract j, k, l & o from i)			<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
			<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
			<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
			<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

IX. ACKNOWLEDGEMENT AND AGREEMENT

Each of the undersigned specifically represents to Lender and to Lender's actual or potential agents, brokers, processors, attorneys, insurers, servicers, successors and assigns and agrees and acknowledges that: (1) the information provided in this application is true and correct as of the date set forth opposite my signature and that any intentional or negligent misrepresentation of this information contained in this application may result in civil liability, including monetary damages, to any person who may suffer any loss due to reliance upon any misrepresentation that I have made on this application, and/or in criminal penalties including, but not limited to, fine or imprisonment or both under the provisions of Title 18, United States Code, Sec. 1001, et seq.; (2) the loan requested pursuant to this application (the "Loan") will be secured by a mortgage or deed of trust on the property described in this application; (3) the property will not be used for any illegal or prohibited purpose or use; (4) all statements made in this application are made for the purpose of obtaining a residential mortgage loan; (5) the property will be occupied as indicated in this application; (6) the Lender, its servicers, successors or assigns may retain the original and/or an electronic record of this application, whether or not the Loan is approved; (7) the Lender and its agents, brokers, insurers, servicers, successors, and assigns may continuously rely on the information contained in the application, and I am obligated to amend and/or supplement the information provided in this application if any of the material facts that I have represented herein should change prior to closing of the Loan; (8) in the event that my payments on the Loan become delinquent, the Lender, its servicers, successors or assigns may, in addition to any other rights and remedies that it may have relating to such delinquency, report my name and account information to one or more consumer reporting agencies; (9) ownership of the Loan and/or administration of the Loan account may be transferred with such notice as may be required by law; (10) neither Lender nor its agents, brokers, insurers, servicers, successors or assigns has made any representation or warranty, express or implied, to me regarding the property or the condition or value of the property; and (11) my transmission of this application as an "electronic record" containing my "electronic signature," as those terms are defined in applicable federal and/or state laws (excluding audio and video recordings), or my facsimile transmission of this application containing a facsimile of my signature, shall be as effective, enforceable and valid as if a paper version of this application were delivered containing my original written signature.

Acknowledgement. Each of the undersigned hereby acknowledges that any owner of the Loan, its servicers, successors and assigns, may verify or reverify any information contained in this application or obtain any information or data relating to the Loan, for any legitimate business purpose through any source, including a source named in this application or a consumer reporting agency.

Borrower's Signature X	Date	Co-Borrower's Signature X	Date
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X. INFORMATION FOR GOVERNMENT MONITORING PURPOSES

The following information is requested by the Federal Government for certain types of loans related to a dwelling in order to monitor the lender's compliance with equal credit opportunity, fair housing and home mortgage disclosure laws. You are not required to furnish this information, but are encouraged to do so. The law provides that a lender may not discriminate either on the basis of this information, or on whether you choose to furnish it. If you furnish the information, please provide both ethnicity and race. For race, you may check more than one designation. If you do not furnish ethnicity, race, or sex, under Federal regulations, this lender is required to note the information on the basis of visual observation and surname if you have made this application in person. If you do not wish to furnish the information, please check the box below. (Lender must review the above material to assure that the disclosures satisfy all requirements to which the lender is subject under applicable state law for the particular type of loan applied for.)

BORROWER <input type="checkbox"/> I do not wish to furnish this information		CO-BORROWER <input type="checkbox"/> I do not wish to furnish this information	
Ethnicity: <input type="checkbox"/> Hispanic or Latino <input type="checkbox"/> Not Hispanic or Latino		Ethnicity: <input type="checkbox"/> Hispanic or Latino <input type="checkbox"/> Not Hispanic or Latino	
Race: <input type="checkbox"/> American Indian or Alaska Native <input type="checkbox"/> Asian <input type="checkbox"/> Black or African American <input type="checkbox"/> Native Hawaiian or Other Pacific Islander <input type="checkbox"/> White		Race: <input type="checkbox"/> American Indian or Alaska Native <input type="checkbox"/> Asian <input type="checkbox"/> Black or African American <input type="checkbox"/> Native Hawaiian or Other Pacific Islander <input type="checkbox"/> White	
Sex: <input type="checkbox"/> Female <input type="checkbox"/> Male		Sex: <input type="checkbox"/> Female <input type="checkbox"/> Male	
<p>To be Completed by Loan Originator:</p> <p>This information was provided:</p> <input type="checkbox"/> In a face-to-face interview <input type="checkbox"/> In a telephone interview <input type="checkbox"/> By the applicant and submitted by fax or mail <input type="checkbox"/> By the applicant and submitted via e-mail or the Internet			
Loan Originator's Signature		Date	
X			
Loan Originator's Name (print or type)	Loan Originator Identifier	Loan Originator's Phone Number (including area code)	
Loan Origination Company's Name	Loan Origination Company Identifier	Loan Origination Company's Address	

CONTINUATION SHEET/RESIDENTIAL LOAN APPLICATION

Use this continuation sheet if you need more space to complete the Residential Loan Application. Mark **B** for Borrower or **C** for Co-Borrower.

Borrower:	Agency Case Number:
Co-Borrower:	Lender Case Number:

I/We fully understand that it is a Federal crime punishable by fine or imprisonment, or both, to knowingly make any false statements concerning any of the above facts as applicable under the provisions of Title 18, United States Code, Section 1001, et seq.

Borrower's Signature X	Date	Co-Borrower's Signature X	Date
----------------------------------	------	-------------------------------------	------



APPLICANT(S) CERTIFICATION FORM

I hereby swear and attest that all of the information provided on this application is true and correct. I understand that this is not a contract and does not bind either party. If any information is found to be false or misleading, I understand that I will be disqualified from the program or other actions may be taken against me. I also understand that the HOME Loan Programs are **FEDERALLY** funded through Cook Inlet Lending Center.

Giving True and Complete Information

I certify that all the information provided on household composition, income, family assets and items for allowances and deductions, is accurate and complete to the best of my knowledge. I have reviewed the application form and the HUD Form "Things You Should Know" and certify that the information on my application is true and correct.

Reporting on Prior Housing Assistance

I certify that I have disclosed where I received any Federal housing assistance and whether or not any money is owed. I certify that we did not commit any fraud, knowingly misrepresent any information, or vacate the unit in violation of the lease in any previous Federal assistance.

Owner-Occupancy Property

I certify that the house will be my primary residence. I will not live anywhere else without notifying HOME Loan Program immediately in writing. I will not sublease the property unless it has been approved by HOME Loan Program.

Cooperation

I know that I am required to cooperate in supplying all information needed to determine my eligibility. I understand failure or refusal to do so may result in delays or termination of this case for eligibility determination.

Criminal and Administrative Actions for False Information

I understand that knowingly supplying false, incomplete or inaccurate information is punishable under Federal or State criminal law and is grounds for termination from the HOME Loan Program.

Earnest Money Receipt and Agreement to Purchase

Termination from the HOME Loan Program for providing false, inaccurate or incomplete information may result in loss of my earnest money (Earnest Money Receipt and Agreement to Purchase). I may also be liable to the seller of the unit for any costs incurred by the agreement.

Documentation

Cook Inlet Lending Center will determine eligibility for the HOME Loan Program when my application is complete. All documentation and information required must be completed and returned to Cook Inlet Lending Center within thirty (30) days of the receipt of my application form. I understand that funds will be expended on a "first come, first served" basis, and that if complete documentation is not received within thirty (30) days, the HOME Loan Program staff will not be able to process my application.

Signature and Date of All Household Adults

1) _____

3) _____

2) _____

4) _____





HOME LOAN APPLICANT INFORMATION SHEET

Please read and completely fill out ALL questions to enable CILC to process your application. Use additional paper if necessary. PRINT or TYPE.

Borrower _____

Co-Borrower _____

Email: _____

To your knowledge, have you ever received assistance from HUD's HOME Program?

Yes No

Are you an employee or Director of CIHA or CILC or an immediate family member of any employee or Director?

Yes No If related list name and relationship: _____

Name	Relationship
------	--------------

Dependents and other adult household members

Full Name	Birthdates	Age	Marital Status	Income Source
			<input type="checkbox"/> Married <input type="checkbox"/> Separated <input type="checkbox"/> Single*	<input type="checkbox"/> Regular <input type="checkbox"/> PFD <input type="checkbox"/> Native Corp <input type="checkbox"/> Child Support <input type="checkbox"/> Other
			<input type="checkbox"/> Married <input type="checkbox"/> Separated <input type="checkbox"/> Single*	<input type="checkbox"/> Regular <input type="checkbox"/> PFD <input type="checkbox"/> Native Corp <input type="checkbox"/> Child Support <input type="checkbox"/> Other
			<input type="checkbox"/> Married <input type="checkbox"/> Separated <input type="checkbox"/> Single*	<input type="checkbox"/> Regular <input type="checkbox"/> PFD <input type="checkbox"/> Native Corp <input type="checkbox"/> Child Support <input type="checkbox"/> Other
			<input type="checkbox"/> Married <input type="checkbox"/> Separated <input type="checkbox"/> Single*	<input type="checkbox"/> Regular <input type="checkbox"/> PFD <input type="checkbox"/> Native Corp <input type="checkbox"/> Child Support <input type="checkbox"/> Other

*Single, Widowed or Divorced

Applicant	Co-Applicant
Regional Corp:	Regional Corp:
Status <input type="checkbox"/> Enrollee <input type="checkbox"/> Descendent	Status <input type="checkbox"/> Enrollee <input type="checkbox"/> Descendent
Village Corp:	Village Corp:
Tribe:	Tribe:



AUTHORIZATION FOR RELEASE OF INFORMATION

I/We, _____ / _____,
(applicant) (co-applicant)

Authorize Cook Inlet Lending Center (CICL) to receive release of information from/to:

Primary Mortgage Lender: _____

Real Estate Licensee: _____

Consumer Counseling Agency: _____

Other: _____

to verify my/our application for participation in the CILC Home Buyer Loan Program. I/We understand this authorization and the information obtained may be given to and used by the Department of Housing and Urban Development (HUD) in administering and enforcing program rules and policies.

Information may also be obtained directly from financial institutions concerning information about mortgage loans and unearned income (i.e., interest, and dividends). I/We understand that income information obtained from these sources will be used to verify information that I/we provide in determining eligibility for the CILC Home Buyer Loan Program. Therefore, this consent form only authorizes release directly from financial institutions of information regarding any period(s) within the last 5 years.

I/We understand that this authorization cannot be used to obtain information about me/us that is not pertinent to my/our eligibility.

COMPUTER MATCHING NOTICE AND CONSENT

I/We understand and agree that HUD or CILC may conduct computer matching programs to verify the information supplied for my/our application. If a computer match is done, I/we understand that I/we have a right to notification of any adverse information found and a chance to disprove incorrect information. HUD or CILC may in the course of its duties exchange such automated information with other Federal, State, or local agencies, including but not limited to: State Employment Security Agencies; Department of Defense; Office of Personnel Management; the U.S. Postal Service; the Social Security Agency; and State welfare and food stamp agencies.

CONDITIONS

I/We agree that a photocopy of this authorization may be used for the purposes stated above. The original of this authorization is on file with the Cook Inlet Lending Center, Inc. and will stay in effect for a year and one month from the date signed. I/We understand I/we have a right to review my/our file and correct any information that I/we can prove is incorrect.

Applicant Signature _____ Date _____

Co-Applicant Signature _____ Date _____

NOTE: THIS GENERAL CONSENT MAY NOT BE USED TO REQUEST A COPY OF A TAX RETURN THAT IS NEEDED. IRS FORM 4506 "REQUEST FOR COPY OF TAX FORM" MUST BE PREPARED AND SIGNED SEPARATELY.



INDIVIDUAL DEVELOPMENT ACCOUNT APPLICATION



Individual Development Accounts (IDA) Information

The purpose of the IDA program is to help individuals and families develop personal money management skills, purchase a home, and save with the incentive of matching dollars.

Participants save a minimum of \$1,000 over six month period but generally no longer than 3 years. Upon achieving their savings goal, CILC will match four dollars for each dollar saved up to \$800. If \$800 is saved, \$3,200 will be contributed by CILC for a total of \$4,200 toward the down payment. All deposits to the IDA savings accounts must be from EARNED INCOME.

You must be enrolled in the program for a minimum of 6 months.

Eligibility Requirements

- ◆ Reside in the Municipality of Anchorage, Mat-Su Borough or Kenai Peninsula Borough (excluding Seward)
- ◆ Have earned income - full-time, part-time, or self-employment
- ◆ Be income eligible one of these three ways:

1-person	2-people	3-people	4 people	5 people	6 people	7 people	8 people
\$27,940	\$37,840	\$47,740	\$57,640	\$67,540	\$77,440	\$87,340	\$97,240

- 1) Be eligible for or a recipient of TANF OR
- 2) Be eligible for the Earned Income Credit on your taxes OR
- 3) Income must be less than 200% of Poverty Income Guidelines:

- ◆ Have net worth less than \$10,000 not including a primary dwelling and one vehicle.

Documentation required

Please submit the following with your application:

- Picture ID
- Social Security Income/Social Security Disability Income determination letter, *if applicable*
- Alimony Statement, *if applicable*
- Copies of last 2 months of paycheck stubs or letter of hire
- Copies of signed income taxes for prior year
 - If you did not file, please contact the IRS at this number, 1-800-829-1040, and ask to have a "Verification of non filing" faxed to CILC at 1-907-793-3079.
- 2 months bank statements
- 12 month print out of TANF benefits; *if applicable*
- Information regarding your assets:
 - Value of homes, real estate, vehicles, bank accounts, IRA's, stocks, other investments
- Information regarding your liabilities:
 - Balances on any loans, credit card balances, listing of all debts (include student loans, medical, dental bills etc.)

Basic IDA Appointment Information

You may return your application in person, mail it to CILC/IDA, 3510 Spenard Road, Suite 102, Anchorage, AK 99503 or fax it to 793-3079 attention: IDA Coordinator. Once you have turned in your application and documentation, please allow up to 5 business days for it to be reviewed.

After your application has been reviewed and approved for enrollment into the program, CILC will notify you and schedule an appointment to complete the program paperwork and discuss the next steps in the program (opening the savings account, meeting with Consumer Credit Counseling, attending Financial Fitness classes). This appointment should last about 1 hour.

Contact Information

Please feel free to call us at 793-3058 for further information. The IDA Program is located in the Cook Inlet Housing Authority office building and the hours are 8:00 AM to 5:00 PM Monday through Friday. You can also email the IDA program coordinator directly at wromberg@cookinletlending.com.



INDIVIDUAL DEVELOPMENT ACCOUNT FOR HOME OWNERSHIP

Application for Participation

Note to Applicant: This Individual Development Account Homeownership program is a new initiative of Cook Inlet Lending Center. This is an asset –building initiative designed to help families/individuals prepare for successful home ownership. CILC, its agents, partners and funders do not discriminate on the basis of race, color, sex, age, religion, national origin, disability or familial status.

Please read, understand and agree to the Terms and Conditions of this application before signing. Please carefully review and complete all sections of this application. Please type or print with ink pen. Return the completed application to Cook Inlet Lending Center.

PART I. GENERAL INFORMATION

Are you the head of household?

Yes No

Applicant Name:		Sex: M F	
Social Security Number:		Date of Birth:	
Present Address:			
City:		State:	Zip:
Length of time at address:		Monthly Rent:	
Home Telephone:		Pager/Cell Phone:	
Work Telephone:		Email:	
Landlord Name		Telephone:	
Landlord Address			
Total Number In Household _____; Please List All The Members Of Your Household, Including Spouse			
Full Name	Relation	Date of Birth	Education Level

List any additional family members on a separate piece of paper

Part II Household Employment Information

Primary Employer:		# of hours per week _____
Work Address:		
Position:	Supervisor's Name & Phone:	
Date of Hire:	How long in this position?	
Monthly Gross Income \$:	Pay Stubs received:	
Second Employer:		# of hours per week _____
Monthly Gross Income \$:	Pay Stubs received:	
Other Household Member Employment:		
Employer:	Monthly Gross Income	

PART III Household Income & Net Worth

	Currently Eligible		Currently Receiving		Ever Received	
TANF	<input type="checkbox"/> Yes	<input type="checkbox"/> No	<input type="checkbox"/> Yes	<input type="checkbox"/> No	<input type="checkbox"/> Yes	<input type="checkbox"/> No
Fed. EITC	<input type="checkbox"/> Yes	<input type="checkbox"/> No	<input type="checkbox"/> Yes	<input type="checkbox"/> No	<input type="checkbox"/> Yes	<input type="checkbox"/> No

Earned Income

Annual Household Gross Adjusted Income from taxes: _____

Yes	No	Unearned Income type	Monthly Amount	Annual Amount
		Alimony		
		Child Support		
		SSI/SSDI		
		Food Stamps		

Assets

Yes	No	Asset Type	Value	Balance Due
		Principal Residence		
		Own other homes		
		Business Ownership		
		Other Property/real estate		
		Investments (401K,IRA,Stocks,other)		
		Checking Account		
		Savings Account		

Vehicles

	Value	Loan balance	Make	Model	Mileage
Vehicle 1					
Vehicle 2					
Vehicle 3					

PART III Household Income & Net Worth Continued

Liabilities

Yes	No	Type	Balance
		Outstanding bills past due	
		Student Loan	
		Medical bills	
		Personal Loans	
		Credit Card	
		Payday Loans	
		Any other liabilities:	

Part IV Background Information

What is your Marital Status?

Single Married Separated Divorced Widowed Other: _____

What is your highest level of education?

Completed K-5 Completed 6-8 Completed 9-11 High School/GED
 Vocation school degree Some College AA Degree BA/BS degree
 some graduate school MA/MS graduate degree unknown

What is your race/ethnicity?

African American Asian American/Pacific Islander Caucasian Other _____
 Hawaiian/Pacific Islander Hispanic Native American/Alaska Native

If Alaska Native/Native American, what is your regional/village corporation or tribal affiliation:

CIRI Shareholder CIRI Decscendant Ahtna Aleut
 Arctic Slope Bering Straits BBNC Calista
 Chugach Doyon Koniag NANA
 Sealaska 13th Region Other AK Native American Indian

Are you a Mental Health Trust Beneficiary?

Yes No

If yes, what is your qualifying disability?

Developmental Disability Alzheimer/related dementia Mental Illness Chronic Alcoholism

What is your Primary Mode of Transportation?

Car/Truck Bus Taxi Walking Other _____

What times are you available to attend required classes, meetings or appointments?

Day Time _____ Evening Time _____ Saturday Time _____

Do you have any barriers to attending meetings/classes (childcare etc)?

Yes No

If yes, explain, _____

Part V Housing Goals

1. How did you learn about the IDA program?

2. Why are you interested in owning a home?

3. What are the benefits of home ownership to your household?

4. What are the drawbacks of home ownership?

5. How much do you estimate that you can save on a monthly basis?

_____ 10-\$15 _____ \$16-25 _____ \$26-35 _____ \$36-45 _____ other

6. Are you a current resident of the neighborhood that you would like to purchase in?

Yes No

7. Are you interested in MT View?

Yes No

8. What are the minimum requirements for your home (i.e. # bedrooms, baths)?

8. What is your vision of the ideal neighborhood?

I understand the above information will be kept confidential. I certify that all statements made on this application are true to the best of my knowledge.

Applicant's Signature

Date