



TO: ALL PLANHOLDERS OF RECORD

RE: RFP 25P-FI-219 Banking Services, Custody and Safekeeping

FROM: Airis Schweninger, Procurement Specialist

PAGE(S): 4, including this cover sheet

DATE: September 22, 2025

Transmitted herewith is an Addendum to the solicitation listed above. If the Addendum is **not** received in full, please contact the Procurement Office at (907) 793-3000. If all pages of the Addendum are received, please sign this sheet and email it back to CIHA's Procurement Department at Procurement@cookinlethousing.org.

Company's Name

Company's Representative

Date

RFP 25P-FI-219 Banking Services, Custody and Safekeeping Addendum No. 1

This document forms a part of and modifies the solicitation as noted below. Respondents must acknowledge receipt of this addendum. Failure to acknowledge receipt of this addendum may subject Respondent to disqualification.

PROJECT: Banking Services, Custody and Safekeeping

FOR: Cook Inlet Housing Authority

The following corrections, clarifications, additions, and/or deletions to the RFP 25P-FI-219 Banking Services, Custody and Safekeeping are hereby made a part of said documents. All other terms and conditions remain the same.

This Addendum Shall:

1. Extend the proposal submittal deadline to September 30,2025.
2. Responding to questions received referencing RFP 25P-FI-219.

Questions referencing RFP 25P-FI-219

Question	CIHA Response
1. Aside from the CD/cash sweep assets, does CIHA require the \$89 million in investment assets held within a single custody account, or would you prefer to have them divided across multiple accounts?	CIHA has separate accounts to differentiate our Permanent Fund; Program Income Funds; Unrestricted Funds; CIHDC Funds and NAHASDA Funds (a separate NAHASDA account each fiscal year, remaining open until that fiscal year funds are fully expended). Currently CIHA also maintains separate accounts for investments related to commercial property and a maintenance reserve as well.
2. Will CIHA be directing the investment decisions for the custody account assets, or would you like the custodian to also provide investment management services?	CIHA anticipates directing investment decisions for the custody account assets but is receptive to obtaining market insight and advice to inform those decisions
3. Are any of the custody account assets currently pledged? We can provide this capability if needed.	NAHASDA funds are subject to the HUD Depository Agreement .

4. Would CIHA prefer to receive monthly statements based on settlement date or trade date? Both options are available three business days after month-end.	Statements should be based on trade date reflecting payables / receivables settling across month end.
5. Does CIHA have an annual estimate of the number of buy and sell investment transactions?	Trades would likely be 12 or less annually.
6. Does CIHA have an annual estimate of outgoing wire/ACH activity out of the custody account?	Approximate annual estimate \$25 million, primarily from NAHASDA accounts (currently primarily invested in the Allspring Government Money Market Fund).
7. Would you please confirm whether the \$65 million held in the Allspring Government Money Market Fund is designated as part of the cash sweep or classified within the investment portfolio?	The Allspring Government Money Market Fund represents the most significant holding across our various investment accounts; NAHASDA accounts currently constitute approximately 75% of the Allspring Government Money Market Fund holdings. The earnings from the previous are paid in the form of dividends which are automatically reinvested on the first business day of the subsequent month.
8. Is the CIHA custody account set up as a zero-dollar balance sweep account that sweeps cash overnight to a bank DDA?	Generally cash inflows and outflows for custody accounts are initiated by CIHA through specific purchase or redemption instructions however the custodial bank does invest what would otherwise be uninvested cash into the Allspring Government Money Market Fund; consequently CIHA does not have uninvested cash within the investment accounts.
9. Does the scope of this RFP extend to investment services?	The scope of RFP 25P-FI-219 for banking services is separate from the scope of RFP 25P-FI-223 however if negotiation results in contracts issued to separate entities then all contractors would be subject to execution of the HUD Depository Agreement.
10. Would you please confirm which Enterprise Resource Planning (ERP)	CIHA utilizes MRI Real Estate Software PMX for its ERP. The RFP does not require

or accounting system CIHA uses, and what bank feed or integration capabilities are required?	specific integration however CIHA is interested in utilizing MRI's automated check clearing integration in the future provided that the successful respondent is capable of providing the data in a cost efficient manner.
11. Would you please share CIHA's anticipated timeline for transitioning accounts from the current bank(s) to the selected provider?	Any account transitioning necessary is expected to occur during Q1 2026.
12. Will all subsidiaries and affiliates be consolidated under the same banking platform, or do you anticipate that some will maintain separate banking relationships?	CIHA and CIHDC represents the majority of accounts and would transition. CILC may or may not transition.
13. 13. Would you please provide the most recent: <ul style="list-style-type: none"> a. Bank Statements b. Analysis statement(s) c. Commercial Card statement (spend volume, number of cardholders, etc.) d. Merchant statement(s) 	At this time CIHA will not be providing bank statements, analysis statements or merchant statements. Currently, CIHA's number of cardholders is 140 and spend volume is roughly 1 million.

END OF ADDENDUM